

ABN 41 009 117 293

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

November 29, 2006



06019044

SUPPL

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,

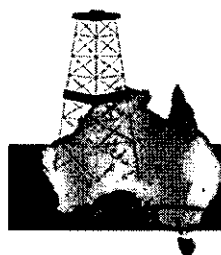
TED BRINDAL
Company Secretary

PROCESSED
DEC 15 2006
THOMSON
FINANCIAL

Lodgement with Australian Stock Exchange:
29 November 2006 (ASX - Announcement & Media Release - Activity Update)

Handwritten signature: Jw 12/13

1st Floor, 87 Colin Street, West Perth, Western Australia 6005
PO Box 703, West Perth, Western Australia 6872
Telephone: (61-8) 9322 3939 Facsimile: (61-8) 9322 5116
Email: admin@farnl.com.au Web: www.farnl.com.au



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ASX ANNOUNCEMENT AND MEDIA RELEASE

ACTIVITY UPDATE

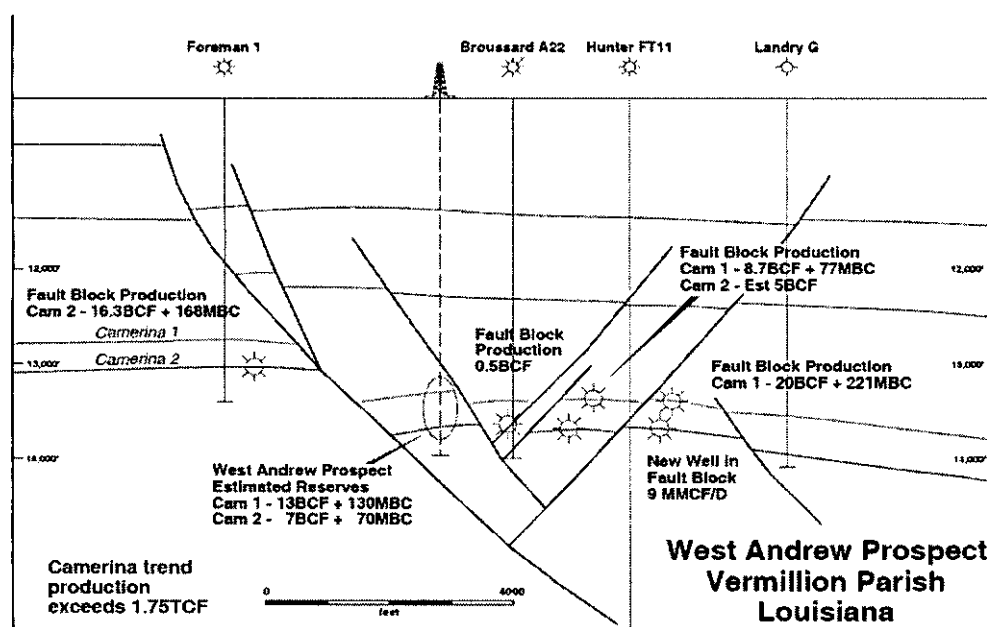
UNITED STATES OF AMERICA

West Andrew Prospect, Vermillion Parish, South Louisiana (FAR 10%) Gas shows in primary objective

The Lucy B. Thomas et al #1 well has reached planned total depth of 14,000 feet and is preparing to run electric logs to evaluate shows recorded in the primary "Camerina" objective. The well is a dry land straight hole test of the West Andrew Prospect and is being drilled using the Great Wall Rig GWD #172.

Mudlog shows have been recorded between 13,372 and 13,396 feet (with gas from 133 units to a maximum of 390 units) and between 13,492 and 13,555 feet (from 70 units to a maximum 469 units). These shows are in the primary objective and will be evaluated by logging.

FAR has a 10 percent working interest in the West Andrew Prospect, a three-way dip fault closure, located on a 400 acre lease block in Vermillion Parish, South Louisiana. The prospect is supported by a combination of subsurface well control and 3D seismic and lies on a prolific "Camerina" trend where historical production exceeds 1.7 TCF of gas.



1st Floor, 87 Colin Street, West Perth, Western Australia 6005
PO Box 703, West Perth, Western Australia 6872
Telephone: (61-8) 9322 3939 Facsimile: (61-8) 9322 5116
Email: info@far.com.au Web: www.far.com.au

The *Camerina* (Upper Frio age) interval produces in the adjacent Andrew Field area. Net sand maps of the area show the West Andrew Prospect should have approximately 60 feet of pay in the *Camerina-1* sand and approximately 40 feet in the *Camerina-2* sand with total potential estimated at 20 BCF gas and 200,000 barrels of oil.

Existing infrastructure lies nearby providing for quick sales turnaround in the event of a successful well with production rates in excess of 7 million cubic feet per day being possible.

FAR was attracted to this opportunity given the relatively low risk associated with the prospect, the multiple *Camerina* Sand targets, the quality technical control, the attractive indicated profitability, the nearby infrastructure and the potential for early production.

The Operator is Sandalwood Exploration LP of Houston, Texas. FAR's working interest reduces to 7.5% after casing point has been reached in the well. All other participants are North American entities and include the Reeder Energy group who participate with FAR in a number of other ventures.

Lake Long Project, Lafourche Parish, South Louisiana

The SL328 #1 cased for production

Second farmout well, the SL 328 #2 drilling ahead at 9,807 feet

The SL 328 #1 has been logged and cased for future production from 25 feet of net pay in the Q Sand at 12,300 feet. The deeper Krumbhaar interval faulted out at this location and will be evaluated in a second well, the SL 328 #2, presently drilling ahead at 9,807 feet using the same Todco Rig 17.

FAR's ultimate interest in each well will depend on the formation of a production unit. The initial well, the SL 328 #1, will be completed for production using a smaller completion rig.

Both wells are being drilled pursuant to a farm out agreement reported in June 2006 with Mustang Energy (Operator) covering the south east corner of State Lease 328 on which FAR holds a small working interest (FAR 1.375% WI pre-farm out).

FAR farmed out on a 1/3 back in after payout basis. In the event that 50% of State Lease 328 is included in the proposed unit FAR's working interest would be 0.226875% APO and include a royalty (ORRI) of 0.04125%

All working interests at Lake Long are subject to State and other minor royalties. Other participants in the field include the Operator, and Kriti Exploration Inc based in North America.

ONSHORE CANADA

Kakwa Project (FAR 15%)

Charlie Lake interval frac in progress.

A production testing programme is in progress at the Kakwa exploration well, located on Suncor acreage in the Kakwa area on the flank of the Peace River Arch Alberta, Canada.

A "high strength" sand with oil fracture stimulation has been conducted over the Charlie Lake interval from 3,104 to 3,131 metres following which the well commenced unloading gas and load fluid. Current procedure is replacing frac string with 2 7/8 inch production string.

The Kakwa well has been drilled to a total depth of 4,080 metres using Precision Rig 645 and has been logged. The well will be produced from one of several upper zones where good gas shows have been confirmed within secondary targets in the Cretaceous section and Middle Triassic intermediate section. Logs confirm several of these zones are likely to be productive.

The venture is currently evaluating the Halfway/Charlie Lake interval between 3,104 and 3,131 metres likely to be more robust in terms of costs, rates and reserves. This interval will be perforated, tested, subject to fracture stimulation and if commercial placed on stream.

The lease under this first test comprises 600 acres and forms part of a broader Area of Mutual Interest. The location is immediately adjacent to a highway and to a pipeline offering good logistics for early production in the event of success.

Participation in the initial test well earns FAR an option to participate in an additional much larger (50 BCF plus), seismically controlled Wabamun prospect lying to the northeast of the initial test site on a lease comprising 800 acres. Several low risk lower potential Cretaceous targets have been identified on both blocks with up to four locations in each section.

The leases are subject to Overriding Royalties retained by Suncor.

For information on FAR's drilling activities visit our website at www.far.com.au